

Bishop's Stortford Hockey Club

(Affiliated to England Hockey and Hertfordshire County Hockey Association)

www.bshc.hitssports.com



Treasurers Report BSHC AGM 2018

As usual my treasurers report is written in two parts. The club's financial year runs to 30 September annually in line with the Trust and other clubs. One of the formalities of the AGM is to approve the accounts for the last financial year which means that the accounts presented are actually for the previous season i.e. this year formal approval is required for the 2016/17 results.

Below is the summary of the results:

Summary for the year ended 30 September 2017 (Playing season 16/17)

This season saw the introduction of GoCardless for those playing in the main men's and ladies playing sides. This introduction was greeted well from all as it took away some of the admin from team captains each Saturday and alongside the introduction of member's cards at the club players didn't need to remember to bring cash with them each weekend.

GoCardless ran for the season taking direct debits in monthly instalments which provided much needed regular income to the club improving cash flow.

The profit and loss for the year was as follows:

	£	2017	£	2016	£
INCOME					
Subscriptions		38,094		29,607	
Match fees		16,295		17,651	
Other income including fundraising		11,099		11,395	
Player fines		140		255	
		65,628		58,908	
EXPENDITURE					
League & umpiring fees etc	5,423			6,133	
Trust levy	10,300			15,431	
Balls, kit, clothing, etc	1,599			1,174	
Teas	8,967			10,962	



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	2017		2016
	£	£	£ £
Coaching & courses	4,095		8,572
Travel expenses & sundry	2,822		2,764
Social activities	6,021		3,558
Pitch hire	2,235		2,131
Fixture card & advertising	-		409
Charity donations	140		255
GoCardless	495		-
Exceptional items	-		17,100
	<u>42,097</u>		<u>68,489</u>
NET SURPLUS/(LOSS)		<u>23,531</u>	<u>(9,581)</u>

An increased junior membership led to subscriptions increasing substantially in the year. Match fees fell back a bit due to the fall years loss of one men's side. Other income includes £6,155 social income £4,000 Knight Frank sponsorship and sundry pitch/coach hire.

League and umpiring fees fell due to more selective competition entry undertaken during the season. The trust levy can be broken down into £4,350 Hockerill and £5,950 Trust. The latter being a significant decrease thanks to increased negotiations between sports clubs over the allocation of costs and spread of revenues at the club. VAT reclaimed by the trust on behalf of the club is also discounted from our total payment.

Coaching fees fell through the departure of Albert Marcano and a shift to using current members as coaches.

No exceptional items as no further legal fees paid on potential new pitch at Cricketfield Lane.

Full copies of the accounts will be available at the AGM and available on request from the Treasurer.



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Summary for the current year ending September 2018 (Playing season 17/18)

This current season saw the introduction of GoCardless for all junior members and a smoother process renewing the subs of the members in the main men's and ladies' sections. We now have 494 members registered on GoCardless which actually is not everyone.

There was an increase of subs by £10 to £160 for Adults and by £20 to £120 for Juniors/students. Match fees were reduced by 50p to £8 with juniors/students remaining at £4. The season also saw the introduction of the 18-game policy whereby members who played 18 league and cup games then played for free for the remainder of that season. This was all with the aim of rewarding those players that play week-in-week-out.

The 18-game policy proved very popular with 63 members reaching 18 games during the season some as early as mid-January. We are aware of other clubs now looking at this and introducing similar schemes.

Draft results for the year so far are as follows:

	2018
	£
Subscriptions	41,855
Membership/match fees	16,285
Social/Other income	7,244
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	65,384
League/Umpiring Fees	4,766
Teas	10,170
Social Event Expenses	6,130
Club/Equipment Purchases	4,029
Instructor/Coaches Costs	6,635
Facility/Pitch Hire	3,891
Trust Levy/Insurances	9,750
Legal Fees (Go Cardless)	646
Other	1,225
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	47,245
Surplus	<hr/>
	18,139

Further increases in the junior section membership and increase in subs have led to the increase in subs income during the year. Match fees have remained constant despite the 18-game discounts. Social income amounted to £6,594.

If you have any further questions on these number please contact the treasurer.



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Fundraising

As you are aware the club is fundraising for the new pitch at H&E. From a financial point of view the club is gift aid registered and will be asking members if they would like to claim gift aid via the various fundraising initiatives.

The club's financial results have resulted in surpluses recently and the club is putting the cash generated towards this project.

The current total achieved is circa £71,000!

